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PRIVATE PROPERTIES | FEBRUARY 20, 2009

## L.A. Developer Hadid Offers \$85 Million Home

By CHRISTINA S.N. LEWIS

A Los Angeles developer is asking \$85 million, one of the highest prices in the U.S., for a 48,000-square-foot mansion in the city's Bel-Air neighborhood.

The seller is Mohamed Hadid, who built many Ritz-Carlton hotels in the 1980s and now specializes in constructing massive homes in L.A., Mexico and elsewhere.

Mr. Hadid says he paid roughly \$7.5 million for the land about six years ago and spent another \$59 million to build the house (above) for his own use. There's a music room, a library, a ballroom seating over 200 people, a Turkish hammam and a gym, the listing says. The 2.2-acre property also features a pool, a tennis court, a 20-car motor court and seven fountains. Joyce Rey and Stacy Gottula, of Coldwell Banker Previews, have the listing.

"Once you finish with your creations, you start to have other ideas," Mr. Hadid says. On a lot near the Beverly Hills Hotel, he's building a 35,000-square-foot chateau-style home.

### *Miami Beach Condo Sold After 54% Price Cut*

What does it take to sell a multimillion dollar condominium in Miami Beach today? A 54% drop from the 2006 listing price, a recent sale suggests.

Last week, Al Berg -- who recently sold the company he co-founded, eyewear manufacturer Marchon -- paid \$8.6 million for an oceanfront penthouse originally listed for \$18.5 million in 2006. Brands manufactured by Marchon, bought last year by VSP Vision Care, include Calvin Klein and Fendi. Former radio executive Scott K. Ginsburg sold the 5,700-square-foot condo, which he'd bought for \$2.9 million pre-construction. (That excludes what he paid to finish it.)

There's a 4,600-square-foot rooftop terrace with a private pool, and an outdoor kitchen. The apartment is in the Il Villaggio building, where producer Jerry Bruckheimer also has a unit. Nelson Gonzalez, of Esslinger Wooten Maxwell, had the listing.

Mr. Berg lives in New York state with his wife, Gayle, a psychologist, and will use the condo as a second home.

### *Ed Bradley Co-Op for Sale*

The widow of journalist Ed Bradley, who appeared for more than a quarter-century on CBS's "60 Minutes," is asking

\$7.4 million for their nine-room New York apartment.

On Central Park West in the St. Urban, a 1906 Beaux-Arts co-operative building, the 3,600-square-foot unit overlooks the Jacqueline Kennedy Onassis Reservoir and has four bedrooms, three bathrooms and a maid's room. Mr. Bradley bought the apartment, which has been on the market since October, in the 1970s. (He and his wife, Patricia Blanchet, owned several homes including a house in the Hamptons.) The building has a doorman, a gym and a basketball court.

Mr. Bradley, co-editor of "60 Minutes," won 19 Emmy awards. He was also one of the first African-Americans to earn a prominent role in network television news. He died in 2006 at age 65. Mrs. Blanchet-Bradley, who couldn't be reached for comment, is moving to another apartment in the same building, according to listing agent Spencer Means, of Corcoran Group.

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